

Please note these minutes remain unconfirmed until the Finance, Risk and Assurance Committee meeting on 15 August 2023

Report 23.171

Public minutes of the Finance, Risk and Assurance Committee meeting on 2 May 2023

Taumata Kōrero – Council Chamber, Greater Wellington Regional Council
100 Cuba Street, Te Aro, Wellington at 9.30am

Members Present

Martin Matthews (Chair)
Councillor Bassett (Deputy Chair)
Councillor Connelly (from 9:57am)
Councillor Kirk-Burnnand
Councillor Ropata (until 11.11am, from 11.15am)
Councillor Saw
Councillor Woolf (from 9:31am until 10:17am; from 10:22am)

Karakia timatanga

The Committee Chair invited Sue McLean, General Manager Corporate Services, to open the meeting with a karakia timatanga

Councillor Woolf arrived at 9:31am at the conclusion of the above item.

Public Business

1 Apologies

Moved: Martin Matthews / Cr Kirk-Burnnand

That the Committee accepts the apology for lateness from Cr Connelly.

The motion was **carried**.

2 Declarations of conflicts of interest

There were no declarations of conflicts of interest.

3 Public participation

There was no public participation.

4 Confirmation of the Public minutes of the Finance, Risk and Audit Committee meeting of 14 February 2023 - Report 23.42

Moved: Cr Bassett / Cr Kirk-Burnnand

That the Committee confirms the Public Minutes of the Finance, Risk and Audit Committee meeting of 14 February 2023 - Report 23.42

The motion was **carried**.

5 Proposed arrangements for Finance, Risk and Assurance Committee reporting to Council – Report 23.148

Ali Trustrum-Rainey, Chief Financial Officer, spoke to the report.

Moved: Martin Matthews / Cr Bassett

Agrees that the Chair of the Finance, Risk and Assurance Committee reports twice a year to Council with an update on the work of the Committee.

The motion was **carried**.

6 Fair Value Assessment of Property Plant and Equipment – Report 23.102

Ashwin Pai, Financial Controller, spoke to the report.

Moved: Cr Ropata / Cr Saw

That the Committee endorses the process for setting materiality for the fair value assessment of property, plant and equipment outlined in this report, including a materiality threshold of ten percent (10%).

The motion was **carried**.

7 Audit NZ Management Report – Report 23.101 [For Information]

Ashwin Pai, Financial Controller and Clint Ramoo, Audit NZ, spoke to the report.

Noted: Mr Ramoo provided a brief update on Council's 23/24 Annual Plan audit.

Noted: The Committee requested that staff provide the Committee with:

- Information on the connection of the Long Term Plan with reporting
- The place of Te Tiriti o Waitangi in reporting.

Councillor Connelly arrived at 9:57am during the above item.

8 Quarterly Finance Report – Quarter 3 – Report 23.159 [For Information]

Darryl Joyce, Manager Accounting Services, Ali Trustrum-Rainey, Chief Financial Officer spoke to the report. The Quarterly Finance Report – Quarter 3 was tabled.

Councillor Woolf left the meeting at 10:17am, returning at 10:22am, during the above item.

Noted: The Committee requested that staff report back to a future Committee meeting on the financial issues and implications for Council on the Affordable Water Scheme.

9 Harbour Management – Risk and Compliance Update – May 2023 – Report 23.137 [For Information]

Grant Nalder, Manager Harbours, spoke to the report. The Harbour Management – Risk and Compliance Update – May 2023 was tabled.

Noted: The Committee requested that staff report back to a future Committee meeting on the separation of swimmers from craft at Oriental Bay.

10 Risk and Assurance update - Report 23.160 [For Information]

Jacob Boyes, Senior Manager, spoke to the report. The Risk and Assurance Update was tabled.

Noted: The Committee requested that staff report back to a future Committee meeting on resource consents held by Greater Wellington and our compliance in meeting our obligations under those consents.

11 Health, Safety and Wellbeing update - Report 23.149 [For Information]

Julie Barber, Manager Health, Safety and Wellbeing, spoke to the report.

Councillor Ropata left the meeting at 11:11am, returning at 11:15am, during the above item.

12 Resolution to exclude the public – Report 23.165

An updated Resolution to Exclude the Public report was tabled.

Moved: Cr Kirk-Burnnand / Cr Saw

That the Committee:

1. Excludes the public from the following parts of the proceedings of this meeting, namely:

PWC Fraud Report – Report PE23.136

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter, and the specific ground/s under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

PWC Fraud Report - Report PE23.136	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground/s under section 48(1) for the passing of this resolution</i>
The report contains sensitive information about Greater Wellington's fraud risks status. Release of this information exposes Greater	The public conduct of this part of the meeting is excluded as per section 7(2)(j) of the Act, on the basis that

<p>Wellington to fraud attacks by making it easier for the public to know Greater Wellington's fraud risk status and utilise the information for improper gain or improper advantage. Consideration of this report in Public Excluded business is necessary to prevent the disclosure or use of official information for improper gain or improper advantage (section 7(2)(j)).</p> <p>Greater Wellington has not been able to identify a public interest favouring disclosure of this information in the public proceedings of the meeting that would override this prejudice.</p>	<p>release of this information would enable the information to be utilised for improper gain or improper advantage.</p>
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This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

2. Permits Philip Riley, Director, PWC, to remain at this meeting, after the public has been excluded, because of their knowledge of the sensitive information about Greater Wellington's fraud risks status. This knowledge, which will be of assistance in relation to the matter to be discussed, is relevant to that matter because PWC were engaged by Greater Wellington to conduct the assessment.

The motion was **carried**.

The public part of the meeting closed at 11:23am

Martin Matthews

Chair

Date: