

Report 17.143
Date 4 May 2017
File CCAB-22-196

Committee Finance Risk and Assurance Committee
Author Mike Timmer - Treasurer

Audit New Zealand – engagement letter and update

1. Purpose

To provide the Committee with Audit New Zealand’s engagement letter incorporating the revised fee structure.

To meet and discuss the year-end audit process with Audit New Zealand.

2. Background

Audit New Zealand is our auditor and is appointed by statute. They audit the Council’s annual report including our subsidiary companies in the WRC Holdings Group.

CentrePort Limited which forms of part of our consolidated Council group has Deloitte as their auditors who are also appointed by the Office of the Auditor General.

3. Comment

The engagement letter from Audit New Zealand is attached (**Attachment 1**).

4. The decision-making process and significance

No decision is being sought in this report.

4.1 Engagement

Engagement on this matter is unnecessary.

5. Recommendations

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

Report prepared by:

Report approved by:

Mike Timmer
Treasurer

Dave Humm
General Manager, Corporate Services / CFO

Attachment 1 – Audit New Zealand engagement letter

Attachment 2 – Draft audit arrangement letter