

Report 16.186
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Committee Finance, Risk and Assurance Committee
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Summary Risk Report

1. Purpose

To update the Committee on changes to the risk register and to provide a presentation to the Committee on Catchment Management's risk management and risks as part of the on-going reporting by each group within the Council.

2. Background

Each quarter, the risks at group level are considered and reported to the Chief Executive. Catchment Management's report is attached as **Attachment 1** and forms part of this report.

This process involves adding new risks, archiving old risks if they are no longer relevant, reviewing the controls (risk mitigation/modifying management strategies) and checking that the scoring of the risk reflects its current state.

Each group's risks are reviewed by the Chief Executive, in conjunction with the General Managers and the General Manager Corporate Services/CFO, at the quarterly review meeting.

3. Comment on risks changes during the quarter

There have been six new risks added to the register during the March quarter. Two of these relate to working near water and stem from a greater health and safety awareness in both Groups. See **Attachment 2**.

4. Catchment Management presentation

Catchment Management will attend the meeting and provide insight into their topical and emerging risks for their Group.

The operational quarterly risk management report for the Catchment Management is appended as **Attachment 1**.

A brief description of the columns and what they mean is as follows:

Overall ranking by residual risk score: Residual risk is the risk that remains after controls have been applied and is discussed further below. A lower number means it has a higher residual risk relative to others. Thus the first listed risk is presently the 18th highest/most important risk to the organisation.

Risk ID: This is a unique system number assigned to a risk.

Risk Category(s): Lists the categories that the risk is grouped under in relation to the 10 risk categories identified for the Council.

Description: Brief description of the risk.

Inherent Risk level: The risk is assessed/scored and placed into a classification category (Very High, High, Medium, or Low) before any controls are in place or looking it another way without them working.

Controls: These are processes which mitigate/modify a risk. They reduce the likelihood of occurrence of a risk or reduce the consequences when it occurs or both.

Residual Risk level: This is the risk classification category after the controls have been put in place and are working as expected.

Risk Owner: The person responsible for the risk. There is also a person assigned to each control which is not normally the risk owner.

Status Change since last quarterly review: This provides an update on the risk and discusses any scoring or control change, or anything topical to report about.

5. The decision-making process and significance

No decision is being sought in this report.

6. Engagement

Engagement on this matter is unnecessary.

7. Recommendations

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

Report prepared by:

Report approved by:

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Treasurer

Dave Humm
GM Corporate Services/CFO

Attachment 1: Catchment Management risks

Attachment 2: Changes to risks register in March Quarter 2016