



The matters referred to in these minutes were considered by the Council on 5 November 2014 under public exclusion. These minutes do not require confidentiality and may be considered in the public part of the meeting.

Please note that these minutes remain unconfirmed until the meeting of the Council on 10 December 2014.

Report PE 14.586

05/11/2014

File: E/12/01/03

Public excluded minutes of the Council meeting held in the Council Chamber, Greater Wellington Regional Council, Shed 39, 2 Fryatt Quay, Pipitea, Wellington, on Wednesday, 5 November 2014 at 10.47am

Present

Councillors Wilde (Chair), Aitken, Brash, Bruce, Donaldson, Greig, Kedgley, Laban, Laidlaw, Lamason, McPhee, Swain and Wilson.

Public Excluded Business

1 Local Government Funding Agency Annual General Meeting

Mike Timmer, Treasurer/Acting Chief Financial Officer, spoke to the report.

Report PE 14.541

File Ref: CFO/06/03/01

Moved

(Cr Donaldson/ Cr Lamason)

- 1. Receives the report.*
- 2. Notes the content of the report.*
- 3. Approves the re-election of Paul Anderson and Abby Foote as directors.*

4. *Approves the re-election of Greater Wellington Regional Council and Western Bay of Plenty District Council as 'Nominating Local Authorities'.*
5. *Approves the proposed increase to directors' remuneration as set out in the LGFA Notice of Annual Meeting (Attachment 1).*
6. *Approves the amendments to the Foundation Policies in the Shareholders' Agreement as set out in the LGFA Notice of Annual Meeting; and*
7. *Authorises, by way of proxy, Chris Gray, Manager, Finance and Support, to attend the LGFA Annual General Meeting as shareholder representative for Greater Wellington Regional Council, and failing him, Matthias Zuschlag, Treasury Accountant, to exercise the Council's voting entitlement as per the decisions made by Council.*

The motion was decided part by part.

The motion was **CARRIED**.

The meeting closed at 10.58am.

FH Wilde
(Chair)

Date: