

Report 14.487
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Committee Wellington Water Committee
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Capacity Infrastructure Services Limited Annual Report for 2013-14

1. Purpose

To present Capacity Infrastructure Limited's Annual Report for 2013-14 to the Wellington Water Committee (the Committee).

2. Background

In accordance with section 67 (1) of the Local Government Act 2002, within three months after the end of each financial year, the Board of a council-controlled organisation must deliver to its shareholders, and make available to the public, a report on its operations during that year.

3. Comment

On 23 September 2014 the Board of Wellington Water Limited (previously Capacity Infrastructure Services Limited) approved the audited financial statements and the annual report for the year ended 30 June 2014.

On 30 September 2014, on behalf of the Board, the Wellington Water company secretary presented Capacity's annual report to its shareholder representatives (the Chief Executives of each shareholding council), and made it public via the company websites www.capacity.net.nz and www.wellingtonwater.co.nz.

The Capacity annual report is provided to the Committee for its information and in anticipation of the Committee's oversight of such documents in the future.

Capacity Infrastructure Limited's Annual Report for 2013-2014 is included under separate cover.

4. Communication

No communication is necessary at this time.

5. The decision-making process and significance

No decision is being sought in this report

6. Recommendations

That the Committee:

- 1. Receives the report and its attachment.*
- 2. Notes the content of the report and its attachment.*

Report prepared by:

Colin Crampton

Chief Executive

Wellington Water Limited

Attachment included under separate cover: Capacity Infrastructure Services Limited Annual Report for 2013-14