

## Exclusion of the public

Report 14.483

*That the Council:*

*Excludes the public from the following part of the proceedings of this meeting namely:*

1. *Confirmation of the Public Excluded Council minutes of 27 August 2014*

*The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:*

<b><i>General subject of each matter to be considered:</i></b>	<b><i>Reason for passing this resolution in relation to each matter</i></b>	<b><i>Ground under section 48(1) for the passing of this resolution</i></b>
--	---	---

<i>1. Confirmation of the Public Excluded Council minutes of 27 August 2014</i>	<i>The information contained in these minutes relates to valuation data relating to Council owned property, release of which would be likely to prejudice Greater Wellington Regional Council's (GWRC's) commercial position in the event that the property is made available for sale; and GWRC's investment in Pringle House Limited, release of which would be likely to prejudice Pringle House Limited's commercial position. The information contained in these minutes also relates to the terms of a proposed sale and purchase agreement which is not unconditional, release of which would reveal GWRC's position on the value of the property and be likely to prejudice GWRC's negotiations.</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(b)(ii) (i.e. to protect information where the making available of that information would be likely unreasonably to prejudice the commercial position of the person who supplied or is the subject of the information) and section 7(2)(i) (i.e. to enable GWRC to carry out, without prejudice or disadvantage, negotiations) of the Local Government Official Information and Meetings Act 1987.</i>
---	--	--

*This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.*