

## Attachment 2: Balance Sheet

<b>Greater Wellington Regional Council</b>	<b>January 2013</b>	<b>June 2013</b>	<b>June 2012</b>
<b>Balance Sheet</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
<b>For the 7 months ended 31 January 2013</b>	<b>\$(000)'s</b>	<b>\$(000)'s</b>	<b>\$(000)'s</b>
Bank	8	7	7
Receivables	6,903	14,318	18,138
Accrued Revenue and Prepayments	27,429	26,334	20,206
Inventory	2,795	2,759	2,733
<b>Total Current Assets</b>	<b>37,135</b>	<b>43,418</b>	<b>41,084</b>
Other Investments	90,686	85,845	76,593
Forestry Investments	21,742	14,834	22,064
Derived Financial Instruments	(8,341)	(7,623)	(8,446)
Investment in Subsidiaries	59,981	80,142	59,981
<b>Total Investments</b>	<b>164,070</b>	<b>173,198</b>	<b>150,192</b>
Fixed Asset at cost or valuation	763,736	765,449	751,461
less Accumulated Depreciation	(67,924)	(73,903)	(61,022)
<b>Net Fixed Assets</b>	<b>695,812</b>	<b>691,546</b>	<b>690,439</b>
Capital Works In Progress	16,901	2,829	14,449
<b>Non Current Assets</b>	<b>876,783</b>	<b>867,573</b>	<b>855,080</b>
<b>Total Assets</b>	<b>913,918</b>	<b>910,991</b>	<b>896,164</b>
<b>less:</b>			
Current Liabilities	22,932	49,922	61,878
Non Current Liabilities	190,197	202,247	118,293
<b>Total Liabilities</b>	<b>213,129</b>	<b>252,169</b>	<b>180,171</b>
<b>Net Assets</b>	<b>700,789</b>	<b>658,822</b>	<b>715,993</b>
Total Retained Earnings	343,676	337,873	358,601
Asset Revaluation Reserves	334,232	303,567	334,232
Other Reserves	22,881	17,382	23,160
<b>Total Ratepayer Funds</b>	<b>700,789</b>	<b>658,822</b>	<b>715,993</b>