

Attachment 1: Funding Impact Statement

| Greater Wellington Regional Council Funding impact statement | For the 3 months ended 30 September 2012 | | | Full year forecast 30 June 2012 | | |
|--|--|-----------------|-----------------|---------------------------------|------------------|------------------|
| | Actual | Budget | Last Year | Forecast | Budget | Last Year |
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| Operating revenue | | | | | | |
| Regional rates | 22,525 | 22,558 | 21,306 | 90,094 | 90,257 | 85,002 |
| Water supply levy | 6,222 | 6,222 | 6,041 | 24,888 | 24,888 | 24,164 |
| Government subsidies | 11,445 | 12,929 | 12,807 | 50,967 | 53,502 | 52,748 |
| Other operating revenue | 9,574 | 10,105 | 10,384 | 45,113 | 40,772 | 45,841 |
| Total operating revenue | 49,766 | 51,814 | 50,538 | 211,062 | 209,419 | 207,755 |
| Operating expenditure | | | | | | |
| Operational expenditure | (20,185) | (23,211) | (21,131) | (76,917) | (79,529) | (77,787) |
| Operational grants and subsidies expenditure | (20,633) | (21,840) | (21,221) | (73,279) | (73,159) | (78,091) |
| Other operating expenditure | (7,475) | (8,189) | (6,836) | (61,296) | (62,179) | (44,302) |
| Total operating expenditure | (48,293) | (53,240) | (49,188) | (211,492) | (214,867) | (200,180) |
| Operating surplus/(deficit) before transport improvements | 1,473 | (1,426) | 1,350 | (430) | (5,448) | 7,575 |
| Transport improvement revenue | 13,851 | 11,989 | 25,798 | 25,030 | 23,998 | 115,928 |
| Transport improvement expenditure | (21,332) | (27,930) | (27,319) | (47,879) | (48,274) | (129,117) |
| Operating (deficit) from transport improvements | (7,481) | (15,941) | (1,521) | (22,849) | (24,276) | (13,189) |
| Operating surplus/(deficit) before unrealised items | (6,008) | (17,367) | (171) | (23,279) | (29,724) | (5,614) |
| Non operational movements | (167) | (153) | (1,951) | 17,904 | 17,903 | 2,605 |
| Operating surplus/(deficit) | (6,175) | (17,520) | (2,122) | (5,375) | (11,821) | (3,009) |
| Add Back Non Cash Items | (3,076) | (3,415) | (4,027) | (8,884) | (9,623) | (18,476) |
| Cash operating surplus/(deficit) | (3,099) | (14,107) | 1,904 | 4,510 | (2,197) | 10,591 |
| Less: | | | | | | |
| Net capital expenditure | (3,905) | (5,028) | (4,744) | (31,070) | (29,170) | (17,631) |
| Debt movements | 29,784 | 19,453 | 31,396 | 42,797 | 47,890 | 21,035 |
| Other movements | (22,780) | (318) | (28,556) | (16,237) | (16,523) | (13,995) |
| Net Funding Surplus(Deficit) | - | - | - | - | - | - |