

## Attachment 3 Compliance with Treasury Risk Management

As at 30 June 2012

Total Council Limit Compliance Analysis	Compliant				Compliant		
	Yes	No	actual %		Yes	No	actual %
The fixed net interest rate debt and swaps are to be between 40% and 95% of the total	✓		76%	The repricing of liquid financial investments are to occur within the following timebands			
				0 -1 year 40% - 100%	✓		100%
The maturity of fixed rate debt is within the following timebands				1 - 3 years 0% - 60%	✓		0%
1 - 3 years 15% - 60%	✓		20%	3 - 5 years 0% - 40%	✓		0%
3 - 5 years 15% - 60%	✓		44%	5 -10 year: 0% - 20%	✓		0%
> 5 years 10% - 60%	✓		36%				
The maturity of total external debt less liquid financial investments to fall within the				<b>Core Council External Borrowing Limits - Ratios</b>			
0 - 3 years 10% - 60%	✓		30%	Net debt per capita <\$400	✓		\$113
3 - 5 years 20% - 60%	✓		32%	The percentage of net external debt to annual rates and I	✓		50.1%
> 5 years 15% - 60%	✓		37%	Net interest expense on net external debt as a percentage of annual rates and levies <	✓		2.6%
Countreparty credit exposure with New Zealand registerd banks which have a credit rating of at least A-, long term, and A2 short	✓			Liquidity ( Total debt + committed loan facilities + liquid investments to total debt) >	✓		152%
Other countreparty exposure within policy limi	✓						
Maximum countreparty exposure with a NZ registered bank is within \$70 million limit	✓			Note :			
Diesel Hedging - Hedging in place, Yes/No		No					