

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 10 months ended 30 April 2012			Full year forecast 30 June 2012		
	Actual	Budget	Last Year	Forecast	Budget	Last Year
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	70,709	70,709	67,384	84,852	84,852	81,933
Water supply levy	20,136	20,136	19,550	24,164	24,164	23,460
Government subsidies	40,108	41,126	36,839	49,140	49,247	43,914
Other operating revenue	31,152	29,406	30,247	41,404	38,206	39,188
Total operating revenue	162,105	161,377	154,020	199,560	196,469	188,495
Operating expenditure						
Operational expenditure	74,703	58,303	67,461	73,476	48,375	66,040
Operational grants and subsidies expenditure	68,476	53,414	62,267	66,563	41,402	62,192
Other operating expenditure	18,299	53,129	20,861	58,028	109,495	56,214
Total operating expenditure	161,478	164,846	150,589	198,067	199,272	184,446
Operating surplus/(deficit) before transport improvements	627	(3,469)	3,431	1,493	(2,803)	4,049
Transport improvement revenue	90,823	121,368	88,303	127,862	128,092	116,365
Transport improvement expenditure	97,345	158,063	93,186	138,701	175,117	123,823
Operating (deficit) from transport improvements	(6,522)	(36,695)	(4,883)	(10,839)	(47,025)	(7,458)
Operating surplus/(deficit) before unrealised items	(5,895)	(40,164)	(1,452)	(9,346)	(49,828)	(3,409)
Non operational movements	(5,642)	11,439	(2,990)	12,371	37,626	16,947
Operating surplus/(deficit)	(11,537)	(28,725)	(4,442)	3,025	(12,202)	13,538
Add Back Non Cash Items	(11,677)	(10,455)	(11,489)	(13,348)	(11,511)	(9,665)
Cash operating surplus/(deficit)	137	(18,270)	7,045	16,372	(692)	23,204
Less:						
Net capital expenditure	(16,585)	(27,229)	(11,179)	(24,461)	(33,261)	(16,952)
Debt movements	41,447	64,291	(2,224)	26,530	78,424	10,220
Other movements	(24,999)	(18,792)	6,358	(18,441)	(44,471)	(16,472)
Net Funding Surplus(Deficit)	-	-	-	-	-	-