



31 October 2012
File: E/11/06/03

Confirmed minutes of the Audit, Risk and Assurance Committee meeting held in the Level 8 Alpha Room, Regional Council Centre, 142 Wakefield Street Wellington, on Wednesday, 31 October 2012 at 9.42am

Present

Councillors Aitken (Chair), Donaldson, Glensor and Wilson.

1 Apologies

Moved

(Cr Donaldson / Cr Glensor)

That the Committee accepts the apology for absence from Councillor Wilde.

The motion was **CARRIED**.

2 Conflict of Interest declarations

There were no declarations of conflict of interest.

3 Public participation

There was no public participation.

4 Confirmation of the public and public excluded minutes of 19 September 2012

Reports 12.457 and PE 12.472

E/11/06/03

Moved

(Cr Glensor / Cr Donaldson)

That the Committee confirms the public and public excluded minutes of 19 September 2012, Reports 12.457 and PE12.472.

The motion was **CARRIED**.

5 Risk update

Report 12.501

CFO/26/01/01

Mike Timmer, Treasurer, spoke to the report.

Moved

(Cr Donaldson / Cr Wilson)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

6 **Exclusion of the public**

Report 12.518

Moved

(Cr Glensor / Cr Donaldson)

That the Committee:

Excludes the public from the following part of the proceedings of this meeting namely:

1. *Insurance update*

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered:	Reason for passing this resolution in relation to each matter	Ground under section 48(1) for the passing of this resolution
1. <i>Insurance update</i>	<i>The report contains information provided by insurance providers relating to pricing for the renewal of Greater Wellington's insurance. Release of this information would be likely to prejudice their commercial position as it would reveal their pricing. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to their commercial position.</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987 (i.e.</i>

to protect information where the making available of that information would be likely unreasonably to prejudice the commercial position of the person who supplied or is the subject of the information).

This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.

The motion was **CARRIED**.

The public part of the meeting closed at 10.00am.

Cr J Aitken
Chair

Date:



Please note that these minutes remain unconfirmed until the meeting of the Audit, Risk and Assurance Committee on 27 February 2013.

The matters referred to in these minutes were considered by the Audit, Risk and Assurance Committee on 31 October 2012. These minutes do not require confidentiality and may be considered in the public part of the meeting.

31 October 2012

File: E/11/06/03

Confirmed Public Excluded Minutes of the Audit, Risk and Assurance Committee meeting held in the Level 8 Alpha Room, Regional Council Centre, 142 Wakefield Street Wellington, on Wednesday, 31 October 2012 at 10.00am

Present

Councillors Aitken (Chair), Donaldson, Glensor and Wilson.

Public Excluded Business

1 **Insurance update**

Report PE12.496

File: GM/16/31/01

Moved

(Cr Donaldson / Cr Glensor)

That the Committee

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

The public excluded part of the meeting closed at 10.15am.

Cr J Aitken
Chair

Date: