

## Attachment 2: Balance Sheet

Greater Wellington Regional Council Balance Sheet For the eleven months ended 31 May 2011	June 2010 Actual \$(000)'s	May 2011 Actual \$(000)'s	June 2011 Budget \$(000)'s
Bank	6	7	-
Receivables	19,333	23,920	17,269
Accrued Revenue and Prepayments	15,905	1,812	15,269
Inventory	2,547	2,563	2,300
<b>Total Current Assets</b>	<b>37,791</b>	<b>28,302</b>	<b>34,838</b>
Other Investments	66,704	67,999	57,571
Forestry Investments	13,872	12,147	12,319
Derived Financial Instruments	(1,114)	(1,114)	3,508
Foreign Exchange fair value	32	32	110
Investment in Subsidiaries	37,379	37,379	54,188
<b>Total Investments</b>	<b>116,873</b>	<b>116,443</b>	<b>127,696</b>
Net Fixed Assets	640,513	630,815	626,294
Capital Works In Progress	1,203	13,111	28,137
<b>Non Current Assets</b>	<b>758,589</b>	<b>760,369</b>	<b>782,127</b>
<b>Total Assets</b>	<b>796,380</b>	<b>788,671</b>	<b>816,965</b>
<b>less:</b>			
Payables and Accrued Expenses	28,808	32,238	25,210
Employee Provisions and Accruals	5,659	5,031	5,000
Subsidiaries Current Accounts	1,535	2,697	500
<b>Current Liabilities</b>	<b>36,002</b>	<b>39,966</b>	<b>30,710</b>
External Debt	100,598	93,963	138,343
<b>Non Current Liabilities</b>	<b>100,598</b>	<b>93,963</b>	<b>138,343</b>
<b>Total Liabilities</b>	<b>136,600</b>	<b>133,929</b>	<b>169,053</b>
<b>Net Assets</b>	<b>659,780</b>	<b>654,742</b>	<b>647,912</b>
Total Retained Earnings	357,348	350,540	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,997	21,767	14,573
<b>Total Ratepayer Funds</b>	<b>659,780</b>	<b>654,742</b>	<b>647,912</b>