

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council

Funding impact statement	For the ten months ended 30 April 2011				Full year forecast 30 June 2011			
	Last Year	Actual	Budget	Variance	Last Year	Forecast	Budget	Variance
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue								
Regional rates	65,908	67,384	67,383	1	79,089	80,861	80,861	-
Water supply levy	19,550	19,550	19,550	-	23,460	23,460	23,460	-
Government subsidies	36,684	36,839	37,783	(944)	44,560	43,560	45,661	(2,101)
Other operating revenue	31,129	30,247	28,543	1,705	40,217	38,833	35,262	3,571
Total operating revenue	153,271	154,020	153,259	761	187,326	186,714	185,244	1,470
Operating expenditure								
Operational expenditure	60,143	67,461	58,419	9,042	73,620	76,174	64,894	11,280
Operational grants and subsidies expenditure	60,278	60,763	56,997	3,766	72,138	68,420	62,794	5,626
Other operating expenditure	25,256	20,861	39,710	(18,849)	32,683	36,933	59,777	(22,844)
Total operating expenditure	145,677	149,085	155,126	(6,041)	178,441	181,527	187,465	(5,938)
Operating surplus/(deficit) before transport improvements	7,594	4,935	(1,867)	6,802	8,885	5,187	(2,221)	7,408
Transport improvement revenue	64,360	88,303	153,159	(64,856)	78,286	120,492	206,348	(85,856)
Transport improvement expenditure	70,477	94,690	166,055	(71,365)	84,328	128,609	224,505	(95,896)
Operating (deficit) from transport improvements	(6,117)	(6,387)	(12,896)	6,509	(6,042)	(8,117)	(18,157)	10,040
Operating surplus/(deficit) before unrealised items	1,477	(1,452)	(14,763)	13,311	2,843	(2,930)	(20,378)	17,448
Non operational movements	(927)	(2,991)	5,548	(8,539)	1,561	3,680	14,528	(10,848)
Operating surplus/(deficit)	550	(4,443)	(9,215)	4,772	4,404	750	(5,850)	6,600
Add Back Non Cash Items	(10,339)	(11,489)	(10,362)	(1,127)	(11,654)	(11,953)	(10,550)	(1,403)
Cash operating surplus/(deficit)	10,892	7,045	1,147	5,898	16,057	12,703	4,700	8,003
Less:								
Net capital expenditure	(15,693)	(11,179)	(22,197)	11,018	(24,257)	(20,409)	(26,770)	6,361
Debt movements	8,968	(2,224)	25,787	(28,011)	13,420	4,918	38,407	(33,489)
Other movements	(4,167)	6,358	(4,737)	11,095	(5,220)	2,788	(16,337)	19,125
Net Funding Surplus(Deficit)	-	-	-	-	-	-	-	-