

File: MF/01/17/01

Report 11.191

Council

Minute extract from meeting held on 24 May 2011

Pre 1990 Forestry Allocation of New Zealand Units under the Emissions Trading Scheme

Moved

(Cr Wilson/Cr Donaldson)

That Council:

- 1. Receives the report.*
- 2. Notes the contents of the report.*
- 3. Authorises Officers to open a Holding account.*
- 4. Delegates the nomination of the Holding Account Officers to the Chief Executive.*
- 5. Approves claiming the carbon units due from the pre 1990 forests.*
- 6. Defers any decision on claiming the carbon units from the post 1989 forests until the outcome of the legislative review in 2012 is known.*

The motion was **CARRIED**.

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