

Attachment 1: Funding Impact Statement

| Greater Wellington Regional Council Funding impact statement | For the nine months ended 31 March 2011 | | | Full year forecast 30 June 2011 | | |
|--|---|-----------------|-----------------|---------------------------------|-----------------|-----------------|
| | Last Year | Actual | Budget | Last Year | Forecast | Budget |
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| Operating revenue | | | | | | |
| Regional rates | 59,316 | 60,645 | 60,644 | 79,089 | 80,861 | 80,861 |
| Water supply levy | 17,595 | 17,595 | 17,595 | 23,460 | 23,460 | 23,460 |
| Government subsidies | 32,757 | 32,088 | 33,874 | 44,560 | 43,560 | 45,661 |
| Other operating revenue | 28,050 | 27,493 | 25,801 | 40,217 | 38,833 | 35,262 |
| Total operating revenue | 137,718 | 137,821 | 137,914 | 187,326 | 186,714 | 185,244 |
| Operating expenditure | | | | | | |
| Operational expenditure | 53,748 | 61,002 | 51,841 | 73,620 | 76,092 | 64,894 |
| Operational grants and subsidies expenditure | 54,368 | 52,640 | 50,396 | 72,138 | 68,420 | 62,793 |
| Other operating expenditure | 22,731 | 18,820 | 37,156 | 32,683 | 36,934 | 59,777 |
| Total operating expenditure | 130,847 | 132,462 | 139,393 | 178,441 | 181,446 | 187,464 |
| Operating surplus/(deficit) before transport improvements | 6,871 | 5,359 | (1,479) | 8,885 | 5,268 | (2,220) |
| Transport improvement revenue | 59,251 | 81,938 | 129,763 | 78,286 | 120,492 | 206,348 |
| Transport improvement expenditure | 64,971 | 88,678 | 140,392 | 84,328 | 128,609 | 224,506 |
| Operating (deficit) from transport improvements | (5,720) | (6,740) | (10,629) | (6,042) | (8,117) | (18,158) |
| Operating surplus/(deficit) before unrealised items | 1,151 | (1,381) | (12,108) | 2,843 | (2,849) | (20,378) |
| Non operational movements | (843) | (2,727) | 5,734 | 1,561 | 3,680 | 14,528 |
| Operating surplus/(deficit) | 308 | (4,108) | (6,374) | 4,404 | 831 | (5,850) |
| Add Back Non Cash Items | (9,206) | (10,341) | (9,294) | (11,654) | (11,953) | (10,550) |
| Cash operating surplus/(deficit) | 9,517 | 6,232 | 2,919 | 16,057 | 12,785 | 4,700 |
| Less: | | | | | | |
| Net capital expenditure | (13,733) | (9,023) | (19,776) | (24,257) | (20,409) | (26,770) |
| Debt movements | 9,261 | (2,224) | 22,021 | 13,420 | 4,837 | 38,407 |
| Other movements | (5,045) | 5,015 | (5,164) | (5,220) | 2,787 | (16,337) |
| Net Funding Surplus(Deficit) | - | - | - | - | - | - |