

Attachment 2: Balance Sheet

Greater Wellington Regional Council	June 2010	December 2010	June 2011
Balance Sheet	Actual	Actual	Budget
For the six months ended 31 December 2010	\$(000)'s	\$(000)'s	\$(000)'s
Bank	6	6	-
Receivables	19,333	18,505	17,269
Accrued Revenue and Prepayments	15,905	16,280	15,269
Inventory	2,547	2,573	2,300
Total Current Assets	37,791	37,364	34,838
Other Investments	66,704	72,644	57,571
Forestry Investments	13,872	12,951	12,319
Derived Financial Instruments	(1,114)	(1,114)	3,508
Foreign Exchange fair value	32	32	110
Investment in Subsidiaries	37,379	37,379	54,188
Total Investments	116,873	121,892	127,696
Net Fixed Assets	640,513	634,681	626,294
Capital Works In Progress	1,203	5,586	28,137
Non Current Assets	758,589	762,159	782,127
Total Assets	796,380	799,523	816,965
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Payables and Accrued Expenses	28,808	40,746	25,210
Employee Provisions and Accruals	5,659	4,087	5,000
Subsidiaries Current Accounts	1,535	3,321	500
Current Liabilities	36,002	48,154	30,710
External Debt	100,598	97,019	138,343
Non Current Liabilities	100,598	97,019	138,343
Total Liabilities	136,600	145,173	169,053
Net Assets	659,780	654,350	647,912
Total Retained Earnings	357,348	351,980	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,997	19,935	14,573
Movement in Equity	-	-	-
Total Ratepayer Funds	659,780	654,350	647,912