

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the three months ended 30 September 2010			Full year forecast 30 June 2011		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	19,773	20,225	20,223	79,089	80,892	80,892
Water supply levy	5,865	5,865	5,865	23,460	23,460	23,460
Government subsidies	10,425	11,095	11,023	44,560	44,491	45,661
Other operating revenue	9,361	9,099	8,984	40,217	35,686	35,262
Total operating revenue	45,424	46,284	46,095	187,326	184,529	185,275
Operating expenditure						
Operational expenditure	17,721	19,575	18,884	73,338	65,688	63,479
Operational grants and subsidies expenditure	17,610	18,498	19,102	72,138	63,604	62,930
Other operating expenditure	7,655	7,397	8,146	33,247	59,413	62,607
Total operating expenditure	42,986	45,470	46,132	178,723	188,705	189,016
Operating surplus/(deficit) before transport improvements	2,438	814	(37)	8,603	(4,176)	(3,741)
Transport improvement revenue	18,273	29,925	40,153	78,286	152,202	206,348
Transport improvement expenditure	20,186	32,140	43,421	84,328	163,487	224,369
Operating (deficit) from transport improvements	(1,913)	(2,215)	(3,268)	(6,042)	(11,285)	(18,021)
Operating surplus/(deficit) before unrealised items	525	(1,401)	(3,305)	2,561	(15,461)	(21,762)
Non operational movements	(333)	(505)	(169)	1,845	14,302	15,911
Operating surplus/(deficit)	192	(1,906)	(3,474)	4,406	(1,159)	(5,851)
Add Back Non Cash Items	(3,112)	(3,580)	(3,160)	(11,654)	(10,781)	(10,550)
Cash operating surplus/(deficit)	3,301	1,676	(312)	16,057	9,623	4,700
Less:						
Net capital expenditure	(1,964)	(1,837)	(4,981)	(24,257)	(22,973)	(26,770)
Debt movements	(98)	39	5,793	13,420	29,687	38,407
Other movements	(1,239)	122	(500)	(5,220)	(16,337)	(16,337)
Net Funding Surplus(Deficit)	-	-	-	-	-	-