## 9. Exclusion of the Public

## That the Committee

Excludes the public from the following part of the proceedings of this meeting namely:

- *1 Public excluded minutes from the 5 August 2010 meeting of the Finance, Audit and Risk Committee*
- 2 Local Government debt vehicle

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject	Reason for passing this resolution in	Ground under section 48(1)
of each matter	relation to each	for the passing of this
to be		resolution
considered:		

Public excluded The information contained in this minutes from the report relates to Greater Wellington 5 August 2010 entering into negotiations with meeting of the CentrePort and banks. Negotiations Finance, Audit have not yet commenced. Having and this part of the meeting open to the Risk public would disadvantage Greater Committee Wellington if negotiations were to take place as it would reveal Greater Wellington's negotiation strategy. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice.

That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(i) of the Local Government Official Information and Meetings Act 1987 (i.e to enable Greater Wellington to carry on without prejudice or disadvantage negotiations).

Local The information that will be discussed That the public conduct of the Government in this part of the meeting relates to whole or the relevant part of debt vehicle negotiations with the Government the proceedings of the meeting regarding their potential involvement would be likely to result in the with the local government debt disclosure of information for Having this part of the reason vehicle. which good for meeting open to the public would withholding would exist under disadvantage Greater Wellington if section 7(2)(i) of the Local

negotiations were to take place as it Government would reveal Greater Wellington's Information and Meetings Act negotiation strategy. Greater Wellington has not been able to Wellington to carry on without identify a public interest favouring prejudice disclosure this of information in public proceedings of the meeting that would override this prejudice to their commercial position.

Official 1987 (i.e to enable Greater or disadvantage particular negotiations).

This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.