

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 10 months ended 30 April 2010			Full year forecast 30 June 2010		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
OPERATING REVENUE						
Regional rates	63,500	65,908	65,911	76,628	79,093	79,093
Water supply levy	19,550	19,550	19,546	23,460	23,460	23,460
Government subsidies	36,306	36,684	38,257	44,856	44,676	46,026
Other operating revenue	30,067	31,129	29,880	39,656	39,949	37,426
Total operating revenue	149,423	153,271	153,594	184,600	187,178	186,005
OPERATING EXPENDITURE						
Operational expenditure	60,328	60,147	57,992	74,212	72,361	69,122
Operational grants and subsidies expenditure	59,281	60,278	59,789	70,288	72,489	71,295
Other operating expenditure	24,283	25,248	34,994	31,971	34,832	43,352
Total operating expenditure	143,892	145,673	152,775	176,471	179,682	183,769
Operating surplus/(deficit) before transport improvement grants	5,531	7,598	819	8,129	7,496	2,236
Transport improvement revenue	36,907	64,360	114,997	54,985	88,783	145,940
Transport improvement expenditure	50,747	70,477	121,039	70,990	97,349	153,967
Operating (deficit) from transport improvements	(13,840)	(6,117)	(6,042)	(16,005)	(8,566)	(8,027)
Operating surplus/(deficit) before unrealised items	(8,309)	1,481	(5,223)	(7,876)	(1,070)	(5,791)
Non operational movements	(1,111)	(928)	4,337	7,561	2,306	6,896
Operating surplus/(deficit)	(9,420)	553	(886)	(315)	1,236	1,105
Add Back Non Cash Items	(9,837)	(10,339)	(8,129)	(4,361)	(10,730)	(9,711)
Cash operating surplus/(deficit)	417	10,892	8,048	4,047	11,966	10,815
Less:						
Net capital expenditure	(10,779)	(15,693)	(26,406)	(15,624)	(22,511)	(31,779)
Debt movements	22,050	8,968	22,626	23,635	14,187	29,232
Other movements	(11,688)	(4,167)	(4,268)	(12,058)	(3,642)	(8,268)
Net Funding Surplus(Deficit)	-	-	-	-	-	-