

## Attachment 2: Balance Sheet

<b>Greater Wellington Regional Council Balance Sheet As at 31 December 2009</b>	<b>Last Year Actual \$(000)'s</b>	<b>December 2009 Actual \$(000)'s</b>	<b>June 2010 Budget \$(000)'s</b>
Bank	6	6	6
Receivables	17,269	15,453	17,269
Accrued Revenue and Prepayments	15,269	12,864	17,756
Inventory	2,300	2,312	2,300
<b>Total Current Assets</b>	<b>34,844</b>	<b>30,635</b>	<b>37,331</b>
Other Investments	55,548	56,033	42,661
Forestry Investments	8,987	8,338	12,710
Derived Financial Instruments	2,655	2,655	2,917
Foreign Exchange FV	110	110	110
Investment in Subsidiary	36,115	36,115	43,541
<b>Total Investments</b>	<b>103,415</b>	<b>103,251</b>	<b>101,939</b>
Net Fixed Assets	619,191	614,727	646,312
Capital Works In Progress	9,617	16,789	819
<b>Non Current Assets</b>	<b>732,223</b>	<b>734,767</b>	<b>749,070</b>
<b>Total Assets</b>	<b>767,067</b>	<b>765,402</b>	<b>786,401</b>
<b>less:</b>			
Payables and Accrued Expenses	23,652	23,861	20,585
Employee Provisions and Accruals	5,240	5,004	5,000
Subsidiaries Current Accounts	1,817	2,949	500
<b>Current Liabilities</b>	<b>30,709</b>	<b>31,814</b>	<b>26,085</b>
External Debt	80,982	78,431	125,473
<b>Non Current Liabilities</b>	<b>80,982</b>	<b>78,431</b>	<b>125,473</b>
<b>Total Liabilities</b>	<b>111,691</b>	<b>110,245</b>	<b>151,558</b>
<b>Net Assets</b>	<b>655,376</b>	<b>655,157</b>	<b>634,843</b>
Total Retained Earnings	356,514	355,047	341,727
Asset Revaluation Reserves	282,501	282,501	280,161
Other Reserves	16,361	17,609	12,955
<b>Total Ratepayer Funds</b>	<b>655,376</b>	<b>655,157</b>	<b>634,843</b>