



Report 10.36  
Date 4 February 2010  
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Committee Council  
Author Judith Aitken, Councillor

## **Report on the Finance, Audit and Risk Committee meeting held on 11 February 2010**

### **1. Purpose**

To update the Council on the meeting of the Finance, Audit and Risk committee held on 11 February 2010.

### **2. Significance of the decision**

The matters for decision in this report do not trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

### **3. Reports**

#### **3.1 Asset Management System**

Barry Turfrey, the Chief Financial Officer, gave a verbal update on the asset management system. This system involves two parts:

- Plant Maintenance, which records the maintenance plans, actual maintenance (both planned and unplanned) for all of Greater Wellington's infrastructure assets for Water, Flood Protection, Parks, etc
- Real Estate, which will record all of Greater Wellington's property data including titles, leases, easements, concessions, contracts, etc.

The project has been going for over a year and to date Flood Protection, Parks and Forests, Water and Harbours are now using the system operationally. Property, Public Transport and Environment will become operational in the next few weeks.

### **3.2 2010 Audit Approach**

Karen Young, Greater Wellington's audit director, discussed the changed approach to auditing service performance for 2010. A number of questions were asked by the Committee including:

- Financial versus non-financial measures
- What benefits would accrue from the changed approach
- Reporting on changes that Greater Wellington may need to discuss in the Annual Report.

### **3.3 People and Capability Group: quarterly report**

Leigh-Anne Buxton, General Manager, People and Capability, gave an overview of the report. A number of questions were raised regarding:

- Staff turnaround and vacancies
- Health and safety.

### **3.4 Financial report for the six months ending 31 December 2009**

Barry Turfrey presented the report and commented that the favourable variances for the Council were due to four factors:

- Lower interest rates
- Lower oil price
- Elimination of carbon credits from forestry
- Lower operating costs.

The Committee asked a number of questions regarding the financial results of the Council. From the Committee's perspective, there were no major issues

### **3.5 Shared Services**

Barry Turfrey presented on shared services which involves all Councils in the region collaborating on a number of projects with a view to reduce costs and/or improve services.

The Committee commented favourably on the shared services project in general.

In addition the Committee asked whether publicising the projects more widely was in order and requested the Chair of the Council to take this matter up with the Mayoral Forum.

## **4. Unconfirmed minutes**

The unconfirmed minutes of the Committee meeting are attached as *Attachment 1*.

## **5. Recommendations**

*That the Council:*

- 1. **Receives** the report.*
- 2. **Notes** the content of the report.*

Report prepared by:

Report approved by:

**Judith Aitken**  
Chair  
Finance, Audit and Risk Committee

**Barry Turfrey**  
Chief Financial Officer

**Attachment 1:** Unconfirmed minutes of Committee meeting