

File: TD/07/06/07

## Report 10.31

# Transport and Access Committee

Minute extract from meeting held on 9 February 2010

## Annual fare review

*Moved*

*(Cr Glensor/Cr Wilde)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the contents of the report.*
3. *Notes that the Council 10-year Plan 2009-19 assumes a fare revenue increase of 3% per annum from 2010/11 onwards.*
4. *Notes that farebox recovery levels are predicted to fall below the Council target level of 45-50% within the next two years.*
5. *Agrees that fares be increased from September 2010 to generate a revenue increase of 3%, subject to satisfactory agreement of contractual terms with operators which see the financial benefits of the fare increase flowing to the Council.*
6. *Agrees that the preferred fare increase scenario set out in this report be the starting point for discussion with operators, but acknowledge that all options remain open at this time.*
7. *Notes that reports on progress with operator discussions will be reported back to the Transport and Access Committee.*
8. *Notes that consultation on the proposed fare revenue increase will occur with the public as part of the preparation of the Council Annual Plan and the increase cannot be confirmed until the completion of the Annual Plan.*

The motion was **CARRIED**.