

## Attachment 2: Balance Sheet

<b>Greater Wellington Regional Council Balance Sheet For the year ended 30 June 2009</b>	<b>Last Year Actual \$(000)'s</b>	<b>June 2009 Actual \$(000)'s</b>	<b>June 2009 Budget \$(000)'s</b>
Bank	6	6	6
Receivables	15,316	17,269	11,324
Accrued Revenue and Prepayments	8,647	15,619	21,266
Inventory	2,193	2,300	2,143
<b>Total Current Assets</b>	<b>26,162</b>	<b>35,194</b>	<b>34,739</b>
Other Investments	51,916	55,548	54,393
Forestry Investments	9,910	8,987	15,841
Derived Financial Instruments	1,204	2,655	993
Foreign Exchange FV	340	110	-
Investment in Subsidiary	35,140	36,115	37,313
<b>Total Investments</b>	<b>98,510</b>	<b>103,415</b>	<b>108,540</b>
Net Fixed Assets	574,538	610,977	640,558
Capital Works In Progress	4,034	17,681	819
<b>Non Current Assets</b>	<b>677,081</b>	<b>732,074</b>	<b>749,917</b>
<b>Total Assets</b>	<b>703,243</b>	<b>767,268</b>	<b>784,656</b>
<b>less:</b>			
Payables and Accrued Expenses	21,570	23,853	28,334
Employee Provisions and Accruals	4,541	5,240	3,000
Subsidiaries Current Accounts	431	1,817	500
<b>Current Liabilities</b>	<b>26,542</b>	<b>30,910</b>	<b>31,834</b>
External Debt	66,321	80,982	93,800
<b>Non Current Liabilities</b>	<b>66,321</b>	<b>80,982</b>	<b>93,800</b>
<b>Total Liabilities</b>	<b>92,863</b>	<b>111,892</b>	<b>125,634</b>
<b>Net Assets</b>	<b>610,380</b>	<b>655,376</b>	<b>659,022</b>
Total Retained Earnings	362,086	358,441	357,531
Asset Revaluation Reserves	237,191	282,501	293,259
Other Reserves	11,103	14,434	8,232
<b>Total Ratepayer Funds</b>	<b>610,380</b>	<b>655,376</b>	<b>659,022</b>