

Attachment 1: Council Income Statement

Wellington Regional Council			
Income Statement			
For the six months ended 31 December 2008			
For the six months ended 31 December 2008			Income Statement
Last Year	Actual	Budget	\$(000)'s
24,093	26,254	26,254	Targeted Rates
10,902	11,846	11,846	General Rate
163	244	-	Rates Penalties
(12)	(4)	-	Remission of Rates Penalties
35,146	38,339	38,100	Regional Rates
11,730	11,730	11,703	Regional Water Supply Levies
26,432	39,029	43,949	Grants and Subsidies Revenue
2,044	2,125	1,920	Other Investment Revenue
-	(177)	(177)	Unrealised Revaluation Gains
7,323	7,420	7,967	Other External Revenue
82,675	98,466	103,462	Total External Revenue
8,148	8,234	7,775	Internal Revenue
90,823	106,700	111,237	Total Operating Revenue
14,405	16,074	15,429	Personnel Costs
9,364	11,657	11,008	Materials,Supplies & Services
546	690	603	Travel & Transport Costs
11,601	6,328	9,765	Contractor & Consultants
41,606	66,057	70,833	Grants and Subsidies Expenditure
8,031	8,017	7,521	Internal Charges
85,553	108,823	115,159	Total Direct Expenditure
2,451	2,416	2,748	Other Financial Costs
21	5	-	Bad Debts and Provision for Bad Debts
4,773	5,287	5,503	Depreciation
(26)	(21)	(284)	Loss(Gain) on Assets
7,219	7,687	7,967	Total Indirect Expenditure
92,772	116,510	123,126	Total Operating Expenditure
(1,949)	(9,810)	(11,889)	Operating Surplus(Deficit)
Full Year Forecast			
Last Year	Forecast	Budget	
48,186	52,508	52,508	
22,015	23,692	23,692	
451	-	-	
(36)	-	-	
70,616	76,200	76,200	
23,460	23,460	23,460	
53,634	121,352	108,359	
5,268	5,705	4,988	
2,335	4,145	4,745	
15,497	14,951	15,636	
170,810	245,813	233,388	
16,596	15,993	15,404	
187,406	261,806	248,792	
28,509	32,205	31,540	
20,145	22,516	22,388	
1,242	1,226	1,216	
26,352	22,444	20,734	
83,226	163,100	152,839	
16,316	15,603	15,141	
175,790	257,094	243,858	
4,415	5,014	5,929	
(19)	-	-	
9,436	10,500	11,006	
326	(236)	(284)	
14,158	15,278	16,651	
189,948	272,372	260,509	
(2,542)	(10,566)	(11,717)	