

Attachment 1: Council Income Statement

Wellington Regional Council						
Income Statement						
For the nine months ended 31 March 2009						
For the nine months ended 31 March 2009			Income Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
36,139	39,381	39,381	Targeted Rates	48,186	52,509	52,508
16,352	17,769	17,769	General Rate	22,015	23,692	23,692
279	387	-	Rates Penalties	451	-	-
(26)	(14)	-	Remission of Rates Penalties	(36)	-	-
52,744	57,522	57,150	Regional Rates	70,616	76,201	76,200
17,595	17,595	17,554	Regional Water Supply Levies	23,460	23,460	23,460
38,707	63,356	80,213	Grants and Subsidies Revenue	53,634	100,433	108,359
3,107	3,235	2,875	Other Investment Revenue	5,268	5,915	4,988
(171)	(265)	(265)	Unrealised Revaluation Gains	2,335	7,207	4,745
10,605	11,163	11,787	Other External Revenue	15,497	15,550	15,636
122,587	152,606	169,314	Total External Revenue	170,810	228,766	233,388
12,293	12,246	11,575	Internal Revenue	16,596	16,295	15,404
134,880	164,852	180,889	Total Operating Revenue	187,406	245,061	248,792
21,266	23,312	23,484	Personnel Costs	28,509	31,707	31,540
14,111	16,529	16,710	Materials,Supplies & Services	20,145	22,192	22,388
869	986	911	Travel & Transport Costs	1,242	1,302	1,216
16,333	15,302	15,128	Contractor & Consultants	26,352	20,246	20,734
60,519	93,910	116,995	Grants and Subsidies Expenditure	83,226	142,774	152,839
12,107	11,925	11,214	Internal Charges	16,316	15,969	15,141
125,205	161,964	184,442	Total Direct Expenditure	175,790	234,190	243,858
3,346	3,720	4,287	Other Financial Costs	4,415	5,044	5,929
30	(10)	-	Bad Debts and Provision for Bad Debts	(19)	13	-
7,107	7,986	8,254	Depreciation	9,436	10,594	11,006
(75)	(137)	(284)	Loss(Gain) on Assets	326	(247)	(284)
10,408	11,559	12,257	Total Indirect Expenditure	14,158	15,404	16,651
135,613	173,523	196,699	Total Operating Expenditure	189,948	249,594	260,509
(733)	(8,671)	(15,810)	Operating Surplus(Deficit)	(2,542)	(4,533)	(11,717)