

Attachment 2: Council Funding Statement

Wellington Regional Council

Funding Statement

For the seven months ended 31 January 2009

For the seven months ended 31 January 2009			Funding Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
(1,132)	(8,780)	(12,831)	Operating Surplus(Deficit)	(2,542)	(10,566)	(11,717)
(5,565)	(6,204)	(6,420)	Depreciation	(9,436)	(10,500)	(11,006)
59	28	284	Loss(Gain) on Assets	(326)	236	284
(880)	(623)	(1,188)	Revaluations	1,068	2,660	3,012
-	-	-	Loss(Gain) Investments	-	-	-
(6,386)	(6,799)	(7,324)	Add Back Non Cash Items	(8,694)	(7,604)	(7,710)
5,254	(1,981)	(5,507)	Cash Operating Surplus(Deficit)	6,152	(2,962)	(4,007)
-	-	(632)	Reserve Investments Movements	-	-	-
5,254	(1,981)	(6,139)	Funding Surplus (Deficit) from Operations	6,152	(2,962)	(4,007)
(934)	(953)	(1,129)	Total Asset Acquisitions	(1,689)	(1,404)	(1,500)
(4,563)	(5,339)	(7,519)	Capital Project Expenditure	(11,649)	(15,274)	(18,835)
81	133	366	Asset Disposal Cash Proceeds	164	344	393
(5,416)	(6,159)	(8,282)	Net Capital Expenditure	(13,174)	(16,334)	(19,942)
(1,051)	(15,997)	(1,209)	Other Investments Movements	(2,681)	(4,335)	(4,361)
6,522	36,598	15,630	External Debt Movements	9,291	23,631	28,310
(5,309)	(12,461)	-	Working Capital Movements	380	-	-
-	-	-	Reserve Movements	32	-	-
-	-	-	Net Funding Surplus(Deficit)	-	-	-