

## Attachment 3 Council Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the three months ended 30 September 2008			
<b>Balance Sheet</b> \$(000)'s	This Year September Actual	2008/09 Budget	Last Year June Actual
Total Retained Earnings	356,886	357,531	362,116
Asset Revaluation Reserves	237,191	293,259	237,191
Departmental Reserves	11,525	8,232	11,104
Movement in Equity	-	-	(30)
<b>Total Ratepayer Funds</b>	<b>605,602</b>	<b>659,022</b>	<b>610,381</b>
Bank Accounts and Call Deposits	6	1,438	6
Receivables	16,136	11,324	15,316
Accrued Revenue	9,386	21,266	6,618
Accrued Revenue and Prepayments	11,921	21,266	8,647
Stocks	2,192	2,143	2,193
<b>Total Current Assets</b>	<b>30,255</b>	<b>36,171</b>	<b>26,162</b>
Other Investments	52,527	54,393	51,916
Investment in Subsidiary	35,140	37,313	35,140
Derived Financial Instruments	1,204	993	1,204
Forestry Investments	9,680	15,841	9,910
<b>Total Investments</b>	<b>98,891</b>	<b>108,540</b>	<b>98,510</b>
Net Fixed Assets	572,047	640,558	574,538
Capital Works In Progress	6,158	819	4,034
<b>Total Non Current Assets</b>	<b>677,096</b>	<b>749,917</b>	<b>677,082</b>
<b>Total Assets</b>	<b>707,351</b>	<b>786,088</b>	<b>703,244</b>
Payables and Accrued Expenses	22,452	28,334	21,573
Employee Provisions and Accruals	3,859	3,000	4,541
Subsidiaries Current Accounts	1,407	500	431
<b>Current Liabilities</b>	<b>27,718</b>	<b>31,834</b>	<b>26,545</b>
External Debt	74,031	95,232	66,318
<b>Non Current Liabilities</b>	<b>74,031</b>	<b>95,232</b>	<b>66,318</b>
<b>Total Liabilities</b>	<b>101,749</b>	<b>127,066</b>	<b>92,863</b>
<b>Net Assets</b>	<b>605,602</b>	<b>659,022</b>	<b>610,381</b>