

## Attachment 3 Council Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the four months ended 31 October 2008			
<b>Balance Sheet</b>		June 2009	June 2008
\$(000)'s	October 2008 Actual	Budget	Actual
Retained Earnings Opening Balance	359,470		353,918
Net Surplus/Deficit	(1,568)		5,911
Dividends Paid	0		-
Fixed Assets Revaluation Reserve Movements	170		170
Investment Revaluation Reserve Movements	0		-
Department Reserve Movements	(2,137)		2,117
Total Retained Earnings	355,936	357,531	362,116
Asset Revaluation Reserves	237,191	293,259	237,191
Departmental Reserves	12,347	8,232	11,104
Movement in Equity	-	-	(30)
<b>Total Ratepayer Funds</b>	<b>605,474</b>	<b>659,022</b>	<b>610,381</b>
Bank Accounts and Call Deposits	105	1,438	6
Receivables	8,965	11,324	15,316
Accrued Revenue	5,604	21,266	6,618
Accrued Revenue and Prepayments	11,762	21,266	8,647
Stocks	2,208	2,143	2,193
<b>Total Current Assets</b>	<b>23,040</b>	<b>36,171</b>	<b>26,162</b>
Other Investments	52,527	54,393	51,916
Investment in Subsidiary	35,140	37,313	35,140
Derived Financial Instruments	1,204	993	1,204
Forestry Investments	9,613	15,841	9,910
<b>Total Investments</b>	<b>98,825</b>	<b>108,540</b>	<b>98,510</b>
Net Fixed Assets	571,300	640,558	574,538
Capital Works In Progress	6,695	819	4,034
<b>Total Non Current Assets</b>	<b>676,820</b>	<b>749,917</b>	<b>677,082</b>
<b>Total Assets</b>	<b>699,860</b>	<b>786,088</b>	<b>703,244</b>
Payables and Accrued Expenses	14,334	28,334	21,573
Employee Provisions and Accruals	3,910	3,000	4,541
Subsidiaries Current Accounts	1,189	500	431
<b>Current Liabilities</b>	<b>19,433</b>	<b>31,834</b>	<b>26,545</b>
External Debt	74,953	95,232	66,318
<b>Non Current Liabilities</b>	<b>74,953</b>	<b>95,232</b>	<b>66,318</b>
<b>Total Liabilities</b>	<b>94,386</b>	<b>127,066</b>	<b>92,863</b>
<b>Net Assets</b>	<b>605,474</b>	<b>659,022</b>	<b>610,381</b>