

Attachment 3: Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the year ended 30 June 2008			
Balance Sheet \$(000)'s	This Year June Actual	2008 Budget	Last Year June Actual
Total Retained Earnings	366,468	345,854	367,578
Asset Revaluation Reserves	226,390	198,328	226,387
Departmental Reserves	8,814	7,417	8,093
Movement in Equity	-	-	-
Total Ratepayer Funds	601,672	551,599	602,058
Bank Accounts and Call Deposits	6	158	1,037
Receivables	15,316	8,101	11,338
Accrued Revenue	6,618	4,784,989	19,582
Accrued Revenue and Prepayments	8,610	4,107	21,266
Stocks	2,193	1,945	2,143
Total Current Assets	27,125	14,311	35,784
Other Investments	51,916	48,066	49,531
Investment in Subsidiary	35,140	23,089	34,541
Derived Financial Instruments	1,204	-	1,908
Forestry Investments	9,910	18,194	14,303
Total Investments	98,510	89,349	100,283
Net Fixed Assets	550,922	558,709	558,429
Capital Works In Progress	17,127	2,500	5,478
Total Non Current Assets	666,559	650,558	664,190
Total Assets	693,684	664,869	699,974
Payables and Accrued Expenses	20,795	15,654	25,901
Employee Provisions and Accruals	4,541	3,000	4,302
Subsidiaries Current Accounts	417	500	1,443
Current Liabilities	25,753	19,154	31,646
External Debt	66,259	94,116	66,270
Non Current Liabilities	66,259	94,116	66,270
Total Liabilities	92,012	113,270	97,916
Net Assets	601,672	551,599	602,058