

Wellington Regional Council			
Funding Statement			
For the year ending 30 June 2008			
Funding Statement \$(000)'s			
	Last Year	Actual	Budget
Operating Surplus(Deficit)	(4,582)	(1,970)	(14,869)
Depreciation	(9,476)	(9,402)	(10,720)
Loss(Gain) on Assets	(228)	(219)	253
Revaluations	3,668	1,068	2,594
Loss(Gain) Investments	-	-	-
Add Back Non Cash Items	(6,036)	(8,553)	(7,873)
Cash Operating Surplus(Deficit)	1,454	6,583	(6,996)
Reserve Investments Movements	-	-	-
Funding Surplus (Deficit) from Operations	1,454	6,583	(6,996)
Total Asset Acquisitions	(1,828)	(1,689)	(1,448)
Capital Project Expenditure	(8,879)	(11,651)	(24,048)
Asset Disposal Cash Proceeds	282	183	346
Net Capital Expenditure	(10,425)	(13,157)	(25,150)
Other Investments Movements	9,152	(2,082)	(2,065)
External Debt Movements	(1,359)	9,272	34,208
Working Capital Movements	1,177	(616)	3
Reserve Movements	(32)	-	-
Net Funding Surplus(Deficit)	(33)	-	-