

Attachment 2: Funding Statement

Wellington Regional Council

Funding Statement

For the six months ending 31 December 2007

Year to Date			Funding Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Last Year	Forecast	Budget
3,320	(1,949)	(8,343)	Operating Surplus(Deficit)	(4,582)	(8,586)	(14,869)
(4,756)	(4,773)	(5,360)	Depreciation	(9,476)	(9,692)	(10,720)
52	26	249	Loss(Gain) on Assets	(228)	260	253
(591)	(638)	(608)	Revaluations	3,668	1,901	2,594
-	-	-	Loss(Gain) Investments	-	-	-
(5,295)	(5,385)	(5,719)	Add Back Non Cash Items	(6,036)	(7,531)	(7,873)
8,615	3,436	(2,624)	Cash Operating Surplus(Deficit)	1,454	(1,055)	(6,996)
-	-	-	Reserve Investments Movements	-	-	-
8,615	3,436	(2,624)	Funding Surplus (Deficit) from Operations	1,454	(1,055)	(6,996)
(1,029)	(743)	(1,103)	Total Asset Acquisitions	(1,828)	(1,356)	(1,448)
(7,880)	(4,335)	(10,141)	Capital Project Expenditure	(8,879)	(16,740)	(23,069)
76	46	334	Asset Disposal Cash Proceeds	282	361	346
(8,833)	(5,032)	(10,910)	Net Capital Expenditure	(10,425)	(17,735)	(24,171)
10,107	(1,051)	(1,371)	Other Investments Movements	9,152	(2,062)	(3,039)
(7,441)	6,169	14,900	External Debt Movements	(1,359)	20,852	34,206
-	-	-	Internal Debt Repayments	-	-	-
-	-	-	Other Debt Movements	-	-	-
(2,448)	(3,522)	5	Working Capital Movements	1,178	-	-
-	-	-	Reserve Movements	-	-	-
-	-	-	Net Funding Surplus(Deficit)	-	-	-