

Attachment 1: Council Statement of Financial Performance

Wellington Regional Council						
Summary Statement of Financial Performance						
For the Six Months Ending - 31 December 2006						
Year to Date			Statement of Financial Performance \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
18,143	20,030	20,030	Targeted Rates	40,060	40,060	36,286
10,836	10,945	10,945	General Rate	21,890	21,890	21,621
(1)	-	-	Remission of Regional Rates	-	-	(1)
149	180	-	Rates Penalties	-	-	405
(9)	(9)	-	Remission of Rates Penalties	-	-	(29)
29,118	31,146	30,975	Regional Rates	61,950	61,950	58,282
11,388	11,388	11,388	Regional Water Supply Levies	22,776	22,776	22,776
18,186	20,865	21,072	Grants and Subsidies Revenue	102,778	55,053	37,321
-	-	-	Reserve Investment Revenue	-	-	-
2,128	2,028	2,158	Other Investment Revenue	5,290	4,629	5,270
-	-	-	Unrealised Revaluation Gains	4,405	4,405	-
7,753	8,650	7,701	Other External Revenue	16,401	16,936	15,590
68,573	74,077	73,294	Total External Revenue	213,600	165,749	139,239
11,037	8,874	8,839	Internal Revenue	18,831	17,925	23,213
79,610	82,951	82,133	Total Operating Revenue	232,431	183,674	162,452
13,328	13,944	14,559	Personnel Costs	29,037	28,540	26,808
9,585	9,908	10,733	Materials,Supplies & Services	21,617	20,811	18,580
653	668	539	Travel & Transport Costs	1,081	1,179	1,199
9,806	10,952	12,819	Contractor & Consultants	29,448	24,622	20,383
26,494	28,422	26,392	Grants and Subsidies Expenditure	55,461	57,599	53,320
10,822	8,667	8,581	Internal Charges	18,266	17,322	22,585
70,688	72,561	73,623	Total Direct Expenditure	154,910	150,073	142,875
-	-	-	Internal Debt Financial Costs	-	-	-
2,304	2,326	2,847	Other Financial Costs	5,674	4,346	4,574
(1)	40	-	Bad Debts and Provision for Bad Debts	-	-	31
-	-	-	Net Corporate Overheads	-	-	-
-	-	-	Net Divisional Overheads	-	-	-
4,781	4,756	4,915	Depreciation	9,830	9,480	9,321
(59)	(52)	(240)	Loss(Gain) on Assets	(261)	(198)	303
-	-	-	Loss(Gain) Investments	-	-	(531)
7,025	7,070	7,522	Total Indirect Expenditure	15,243	13,628	13,698
77,713	79,631	81,145	Total Operating Expenditure	170,153	163,701	156,573
1,897	3,320	988	Operating Surplus(Deficit)	62,278	19,973	5,879