

Attachment 1: Council Statement of Financial Performance

Wellington Regional Council						
Summary Statement of Financial Performance						
For the Nine Months Ending - 31 March 2007						
Year to Date			Statement of Financial Performance	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Budget	Forecast	Last Year
27,214	30,045	30,045	Targeted Rates	40,060	40,060	36,286
16,253	16,418	16,418	General Rate	21,890	21,890	21,621
(1)	-	-	Remission of Regional Rates	-	-	(1)
249	302	-	Rates Penalties	-	-	405
(18)	(21)	-	Remission of Rates Penalties	-	-	(29)
43,697	46,744	46,463	Regional Rates	61,950	61,950	58,282
17,082	17,082	17,082	Regional Water Supply Levies	22,776	22,776	22,776
26,950	32,809	39,001	Grants and Subsidies Revenue	102,778	53,798	37,321
-	-	-	Reserve Investment Revenue	-	-	-
3,210	2,873	3,237	Other Investment Revenue	5,290	4,368	5,270
-	-	-	Unrealised Revaluation Gains	4,405	5,059	-
11,439	12,356	11,655	Other External Revenue	16,401	18,092	15,590
102,378	111,864	117,438	Total External Revenue	213,600	166,043	139,239
17,048	13,409	13,562	Internal Revenue	18,831	18,111	23,213
119,426	125,273	131,000	Total Operating Revenue	232,431	184,154	162,452
19,925	20,779	21,807	Personnel Costs	29,037	28,267	26,808
13,993	14,437	16,098	Materials,Supplies & Services	21,617	20,487	18,580
885	991	809	Travel & Transport Costs	1,081	1,277	1,199
14,952	15,608	20,705	Contractor & Consultants	29,448	25,075	20,383
40,506	41,322	41,191	Grants and Subsidies Expenditure	55,461	56,176	53,320
16,554	13,073	13,166	Internal Charges	18,266	17,772	22,585
106,815	106,210	113,776	Total Direct Expenditure	154,910	149,054	142,875
-	-	-	Internal Debt Financial Costs	-	-	-
3,433	3,307	4,263	Other Financial Costs	5,674	4,309	4,574
35	37	-	Bad Debts and Provision for Bad Debts	-	-	31
7,039	7,110	7,373	Depreciation	9,830	9,415	9,321
(97)	(60)	(261)	Loss(Gain) on Assets	(261)	(18)	303
-	-	-	Loss(Gain) Investments	-	-	(531)
10,410	10,394	11,375	Total Indirect Expenditure	15,243	13,706	13,698
117,225	116,604	125,151	Total Operating Expenditure	170,153	162,760	156,573
2,201	8,669	5,849	Operating Surplus(Deficit)	62,278	21,394	5,879