

## Attachment 1: Council Financial Statements

Wellington Regional Council

Summary Statement of Financial Performance

For the Month Ending - 31 August 2006

Year to Date			Statement of Financial Performance	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Budget	Forecast	Last Year
6,048	6,677	6,677	Targeted Rates	40,060	40,060	33,262
3,612	3,648	3,648	General Rate	21,890	21,890	19,815
(1)	-	-	Remission of Regional Rates	-	-	(1)
20	18	-	Rates Penalties	-	-	381
(1)	-	-	Remission of Rates Penalties	-	-	(28)
9,678	10,343	10,325	Regional Rates	61,950	61,950	53,429
3,796	3,796	3,796	Regional Water Supply Levies	22,776	22,776	20,878
5,309	6,018	6,764	Grants and Subsidies Revenue	102,778	104,276	34,382
-	-	-	Reserve Investment Revenue	-	-	-
696	748	719	Other Investment Revenue	5,290	5,290	4,938
-	-	-	Unrealised Revaluation Gains	4,405	4,405	-
2,247	2,432	2,388	Other External Revenue	16,401	16,401	13,927
21,726	23,337	23,992	Total External Revenue	213,600	215,098	127,554
3,518	2,773	2,826	Internal Revenue	18,831	18,831	21,220
25,244	26,110	26,818	Total Operating Revenue	232,431	233,929	148,774
4,233	4,410	4,861	Personnel Costs	29,037	29,037	24,301
2,858	3,233	3,619	Materials,Supplies & Services	21,617	21,618	16,983
173	189	180	Travel & Transport Costs	1,081	1,081	1,100
2,583	2,674	3,961	Contractor & Consultants	29,448	28,854	18,380
8,405	9,295	8,694	Grants and Subsidies Expenditure	55,461	60,160	49,053
3,416	2,705	2,758	Internal Charges	18,266	18,266	20,664
21,668	22,506	24,073	Total Direct Expenditure	154,910	159,016	130,481
-	-	-	Internal Debt Financial Costs	-	-	-
771	892	951	Other Financial Costs	5,674	5,674	4,190
(2)	(14)	-	Bad Debts and Provision for Bad Debts	-	-	27
-	-	-	Net Corporate Overheads	-	-	-
-	-	-	Net Divisional Overheads	-	-	-
1,612	1,574	1,638	Depreciation	9,830	9,830	8,539
(12)	(2)	-	Loss(Gain) on Assets	(261)	(261)	303
-	-	-	Loss(Gain) Investments	-	-	(531)
2,369	2,450	2,589	Total Indirect Expenditure	15,243	15,243	12,528
24,037	24,956	26,662	Total Operating Expenditure	170,153	174,259	143,009
1,207	1,154	156	Operating Surplus(Deficit)	52,278	59,670	5,765