

File: CFO/09/01/01

Report 06.565

Policy Finance and Strategy Committee

Minute extract from meeting held on 17 October 2006

Approval of Dividend from WRC Holdings Limited

Resolved

(Cr McDavitt/Cr Wilde)

That the Committee recommends to Council that it:

- (1) Receives the report.**
- (2) Notes the content of the report.**
- (3) Approves the payment by WRC Holdings Ltd of \$395,230 (fully imputed).**
- (4) Authorises the Divisional Manager – Corporate and Strategy to approve the necessary documentation giving effect to the transaction.**