

Public Excluded

Report PE 05.448

30 July 2005

File: E/6/3/2

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Minutes of the Public Excluded Part of the Meeting of the Policy, Finance and Strategy Committee held in the Wellington Regional Council Chamber, 142 Wakefield Street, Wellington on Tuesday, 30 August 2005 at 9.45am

Matters for Council Decision are shown in bold type and enclosed in a box.
Matters for Information of Council are in italic type.

Present

Councillors Buchanan (Chairman), Aitken, Baber, Evans, Kirton, Glensor, Greig, Laidlaw, Long, McDavitt, Shields, Turver and Wilde

Officers Present

Messrs Cutler, Dick, Ham, Jackson, Sherriff, Turfrey, Wright, Tina Walker, and Drs Bradbury, Hastie and Watson

Public Business

Procedural Items

PEPFS 16 Apologies

There were no apologies.

Matters for Consideration

PEPFS 17 Commercial Paper

Report PE 05.412

File: CFO/31/08/01

Resolved

(Cr Wilde/Cr Shields)

That the Committee recommends that Council

- (1) Receive the report.**
- (2) Note the contents of the report.**
- (3) Approve Westpac being appointed as Arranger and Agent.**
- (4) Approve entering into a Deed Poll, Paying Agency Agreement, Registrar Agreement in respect of the Council's Commercial Paper Program.**
- (5) Approve the maximum amount of the Commercial Paper Program to be \$50 million.**
- (6) Approve any modifications to its Committed Line Facility with Westpac required for the Council's Commercial Paper Program.**
- (7) Approve entering into other such documents, acts, matters or things as are necessary, appropriate or desirable for the purpose of, or in connection with, or to give effect to, any documents, acts, matters or things in relation to the Council's Commercial Paper Program as detailed in this report.**
- (8) Authorise the Chief Financial Officer and Council Secretary to sign the necessary documentation to implement the Council's Commercial Paper Program.**

PEPFS 18 **Contract with Toll New Zealand for the Supply of Wairarapa Passenger Cars**

Report PE 05.428

File: CFO/43/01/01

Resolved	(Cr Long/Cr Greig)
That the Committee recommends that Council	
<ol style="list-style-type: none"> (1) Receive the report. (2) Note the content of the report. (3) Note that the two options which are currently being considered for the purchase of the carriages and other rolling stock are: <ol style="list-style-type: none"> (a) Option A: the purchase and refurbishment by Toll Holdings Limited in Dunedin of second-hand/used carriages and rolling stock for an aggregate amount of \$25.4 million; or (b) Option B: the purchase of new carriages and rolling stock from a manufacturer in China for an aggregate amount of \$25.9 million. (4) Consent to the Board of WRC Holdings Limited resolving to pass a special shareholders resolution of Pringle House Limited approving either Option A or Option B, as the case may be, on advice from the Passenger Transport Committee, on such additional terms and conditions as the Board of WRC Holdings Limited may determine. (5) Note, in approving as shareholder this transaction, that this will require the Council to subscribe to additional shares in WRC Holdings Ltd, sufficient to purchase the carriages. 	

PEPFS 19 **Hutt River Floodplain Management Plan (HRFMP) Contract No 1245: Alicetown Stopbank Reconstruction – Tender Acceptance**

Report PE 05.413

File: N/03/17/13

Resolved	(Cr Glensor/Cr Greig)
That the Committee recommends that Council	
<ol style="list-style-type: none"> (1) Receive the report. (2) Note the content of the report. 	

- (3) Approve:**
- (a) the tender for Contract No. 1245 received from Barry Foster Contracting Ltd for the sum of \$2,077,903.50.**
 - (b) the expenditure of up to an additional \$200,000 on top of the accepted tender sum to allow for unforeseen circumstances.**
- (4) Note that the total budget for the reconstruction of Alicetown stopbank is \$2,530,000 with \$375,000 to be funded by Hutt City Council.**
- (5) Authorise the Manager, Flood Protection, to approve progress payments for Contract No. 1245.**

PEPFS 20 **Tender Report for Jim Cooke Park River Realignment, Waikanae**

Report PE 05.422

File: N/06/15/02

- Resolved (Cr Laidlaw/Cr Aitken)**
- That the Committee recommends that Council**
- (1) Receive the report.**
 - (2) Note the content of the report.**
 - (3) Increase the project budget for the Jim Cooke Park Realignment by \$295,000 in the 2005/06 financial year, to be covered by an increased loan, funded through an increase in rates starting in the 2006/07 financial year.**
 - (4) Approve the appointment of John Ray Limited for Contract 2247 for the sum of \$798,167.50.**
 - (5) Requests staff to consider, as part of the LTCCP 2006-2016 process, whether savings can be found in other areas of Flood Protection to compensate for the additional ongoing expenditure.**

PEPFS 21 Electricity Tenders for Water Supply and the Regional Council Centre**Report PE 05.366**

File: B/06/07/04

Resolved**(Cr Kirton/Cr Greig)****That the Committee recommends that Council**

- (1) Accept in principle the Meridian Energy tender.**
- (2) Delegate to the Chief Executive for signing off on the contract once negotiations are completed with Meridian Energy.**

10.10am The public excluded part of the meeting closed.

Cr I M BUCHANAN
Chairman

Date: