

FINANCIAL

	Year to date 30-Jun-02		
	Actual \$000	Budget \$000	Variance %
let surplus/(deficit)	1,146	862	(33%)
let cashflow movement	358	291	23%
liquidity Ratio (Current Assets to Current Liabilities)	0.33	0.80	(59%)
bank borrowing to Total Assets	25.78%	26.39%	2%
Stadium Enhancements (Capex)	342	125	174%

EVENTS

	No of days - Year to date		
	Actual	Budget	Variance
Events held during period			
Rugby	14	10	40%
Cricket	1	1	0%
Other Sport	3	3	(33%)
Exhibition Days	8	14	(43%)
Total	28	31	(10%)
Total numbers attending	534,400		
Basin Reserve - number of days used			
Internationals	10	10	0%
Other Events	46	0	

Notes

Stadium Enhancements

includes the following:

	\$000	
New telephone system	82	Funded by three year lease, 50% recovered from Panda and shown in income stmt
Entry Lobby/Reception - Level 1	48	Wind doors and members help desk
Stairs	21	Required for Robbie Williams concert resource consent
Traffic lights Aotea Quay	22	Balance of project approved in prior financial year
Security gate access control	20	Balance of project approved in prior financial year
Loksand/cricket wicket reduction	18	Partially funded by Community Trust funding
Additional box/bowl seats	20	Partially funded additional corp box license fees, memberships, casual box hire
Grounds staff vehicle	16	Double cab ute to replace station wagon.
	247	

Events

Extra Rugby Events over budget are the Fiji Test, Club Rugby Semi finals and Finals
 Exhibitions that did not take place were Wheels Expo, Christmas Craft Show and Spring Home Show which were partly offset by Wine & Food Festival & Water and Waste Trade Show
 (Trade Show not included in Exhibition days)