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**Report 02.175**

22 March 2002

File: G/6/1/1

Ted/CteeReport

Report to Policy and Finance Committee  
from Ted Maguire, Council Secretary

## **Audited 2002 Valuation Equalisation**

### **1. Purpose**

To receive the report of the Valuer General on Equalised Capital Values of the Wellington Region.

### **2. Background**

- (1) On 19 March Council received the interim valuation equalisation certificate from Quotable Value New Zealand. (Report 02.131). It is on the basis of the valuation equalisation that our 2002/03 General Rate will be apportioned between the different constituent districts as shown in Council's proposed 2002/03 Annual Plan. Report 02.131 stated that the Audit Certificate from the Valuer General was still awaited.
- (2) The Audit Certificate and audited equalisation tables have now been received and are attached in **Attachment 1**. (They are unchanged from those in the interim certificate received from Quotable Value New Zealand).
- (3) As previously advised, the rates are to be made and levied on the basis of current **net** rateable capital values on valuation rolls as at 30 June 2002. These are to be provided to this Council by Territorial Authorities early in July.

### **3. Communications**

Any communications will be included in public information to be released at the time the Council's 2002/03 Annual Plan is finalised in June.

4. **Recommendation**

*That the Committee recommend Council receive the report and note the information.*

TED MAGUIRE  
Council Secretary

**Attachment 1: Report of the Valuer General**