

Utility Services Division - Annual Review

Water excl. Network & Intragroup Revenues / Costs
For the Twelve Months Ended 30 June 2001

	Actual June 97 \$'000	Actual June 98 \$'000	Actual June 99 \$'000	Actual June 00 \$'000	Actual 30 Jun 01 \$'000	Budget 30 Jun 01 \$'000	Budget June 02 \$'000
OPERATING REVENUE							
Bulk Water Levy	25,213	25,218	25,218	24,210	23,241	23,241	22,777
Internal Revenue	2,027	1,642	743	716	687	684	614
Other	1,400	675	1,442	1,280	1,324	942	897
Total Operating Revenue	28,640	27,535	27,403	26,206	25,252	24,867	24,287
OPERATING EXPENDITURE							
Personnel	4,422	3,851	3,357	3,570	3,631	3,655	3,749
Power	2,065	1,706	1,533	1,853	1,665	1,880	1,880
Chemicals	1,965	1,690	1,644	1,452	1,383	1,529	1,586
Other Materials, Supplies & Services	2,245	765	1,770	1,878	1,925	1,723	1,762
Contractors & Consultants	1,554	2,240	1,901	1,666	1,687	1,926	1,894
Travel & Transport	166	164	185	163	172	195	186
Internal Contractors	1,182	1,164	577	692	716	679	702
Movement in Doubtful Debt Provision		78	(17)	5			
Loss / (Gain) on Sale of Assets		(42)	(20)	(67)	(14)	(31)	(32)
Direct Expenditure	13,599	11,617	10,929	11,212	11,165	11,555	11,726
Financial Costs	8,243	6,909	6,166	5,399	4,943	5,328	4,897
Depreciation	4,028	4,193	4,335	5,009	5,117	5,184	5,220
Corporate Overhead	741	750	616	731	766	766	767
Corporate Rent	741	328	317	320	320	320	318
Indirect Expenditure	13,012	12,180	11,434	11,459	11,146	11,598	11,201
Total Operating Expenditure	26,611	23,797	22,363	22,671	22,311	23,154	22,928
Surplus before Abnormals	2,029	3,738	5,040	3,534	2,940	1,713	1,359
Abnormal Items							
Karori Land Asset Write Down			(1,590)	-			
Distribution Stock Write Up			1,111		132		
Interest - Buy Back of Debt			(455)	-			
Petone De-fluoridation					205		
Surplus after Abnormals	2,029	3,738	4,106	3,534	3,277	1,713	1,359