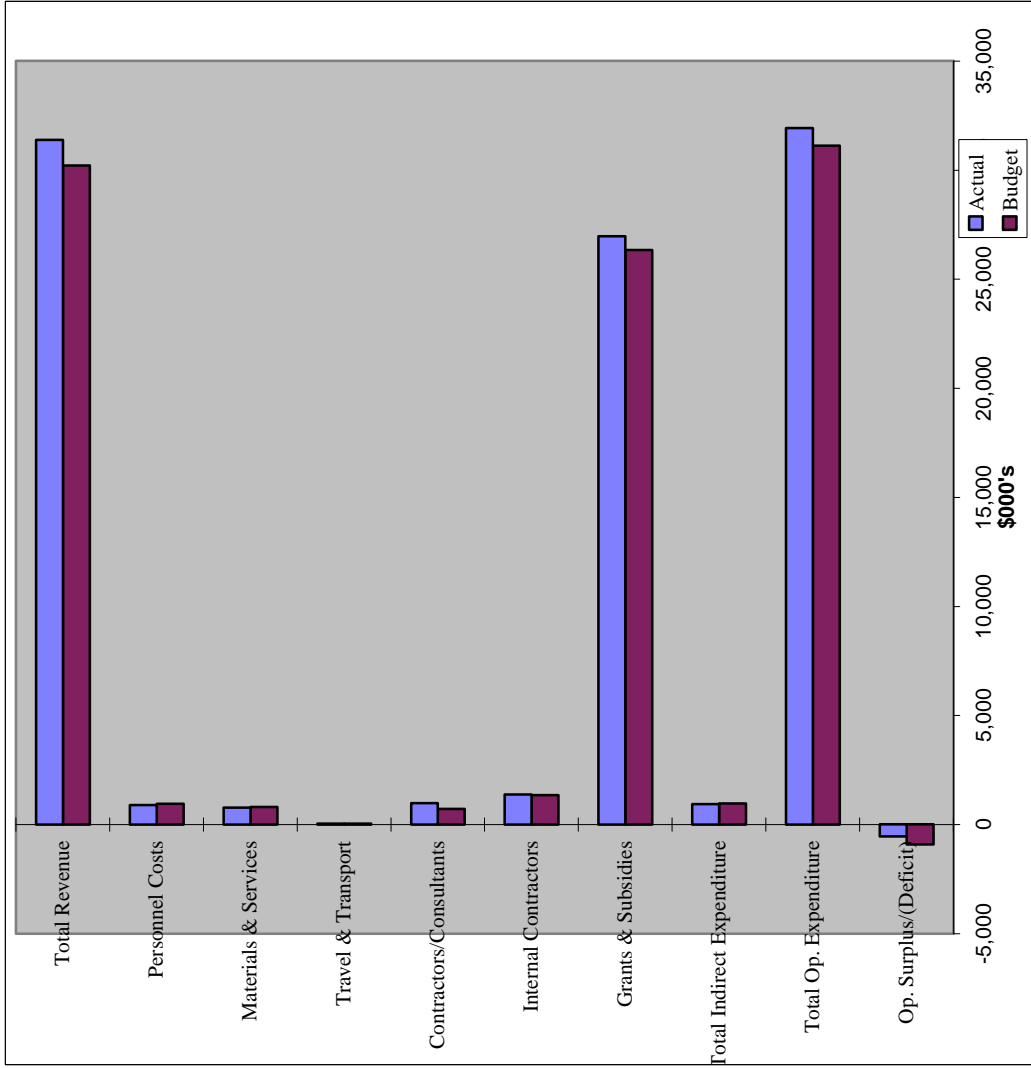


**Transport Division Summary**  
**Operating Statement for the 9 Months Ended 31 March 2001**



	YTD Actual \$000's	YTD Budget \$000's	YTD Variance \$000's	Full Yr Budget \$000's
Rates	16,749	16,749	-	22,333
Govt Grants & Subsidies	13,974	12,906	1,068 F	17,208
Investment Revenue	134 F	41	93 F	56
External Revenue	106	94	12 F	126
Internal Revenue	417	417	-	556
<b>Total Revenue</b>	<b>31,380</b>	<b>30,207</b>	<b>1,173 F</b>	<b>40,278</b>
Personnel Costs	890	950	(60)F	1,265
Materials & Services	763	791	(28)F	1,054
Travel & Transport	33	32	1 U	41
Contractors/Consultants	978	708	270 U	968
Internal Charges	1,366	1,342	24 U	1,796
Grants & Subsidies	26,959	26,334	625 U	34,913
<b>Total Direct Expenditure</b>	<b>30,989</b>	<b>30,157</b>	<b>832 U</b>	<b>40,036</b>
Financial Costs	310	303	7 U	404
Depreciation	260	289	(29)F	385
Corporate Overhead	361	361	-	481
Loss (Gain) Sale of Assets	(2)U	-	(2)F	-
<b>Total Indirect Expenditure</b>	<b>929</b>	<b>953</b>	<b>(24)F</b>	<b>1,270</b>
<b>Total Operating Expenditure</b>	<b>31,918</b>	<b>31,110</b>	<b>808 U</b>	<b>41,307</b>
<b>Operating Surplus/(Deficit)</b>	<b>(538)</b>	<b>(903)</b>	<b>365 F</b>	<b>(1,028)</b>

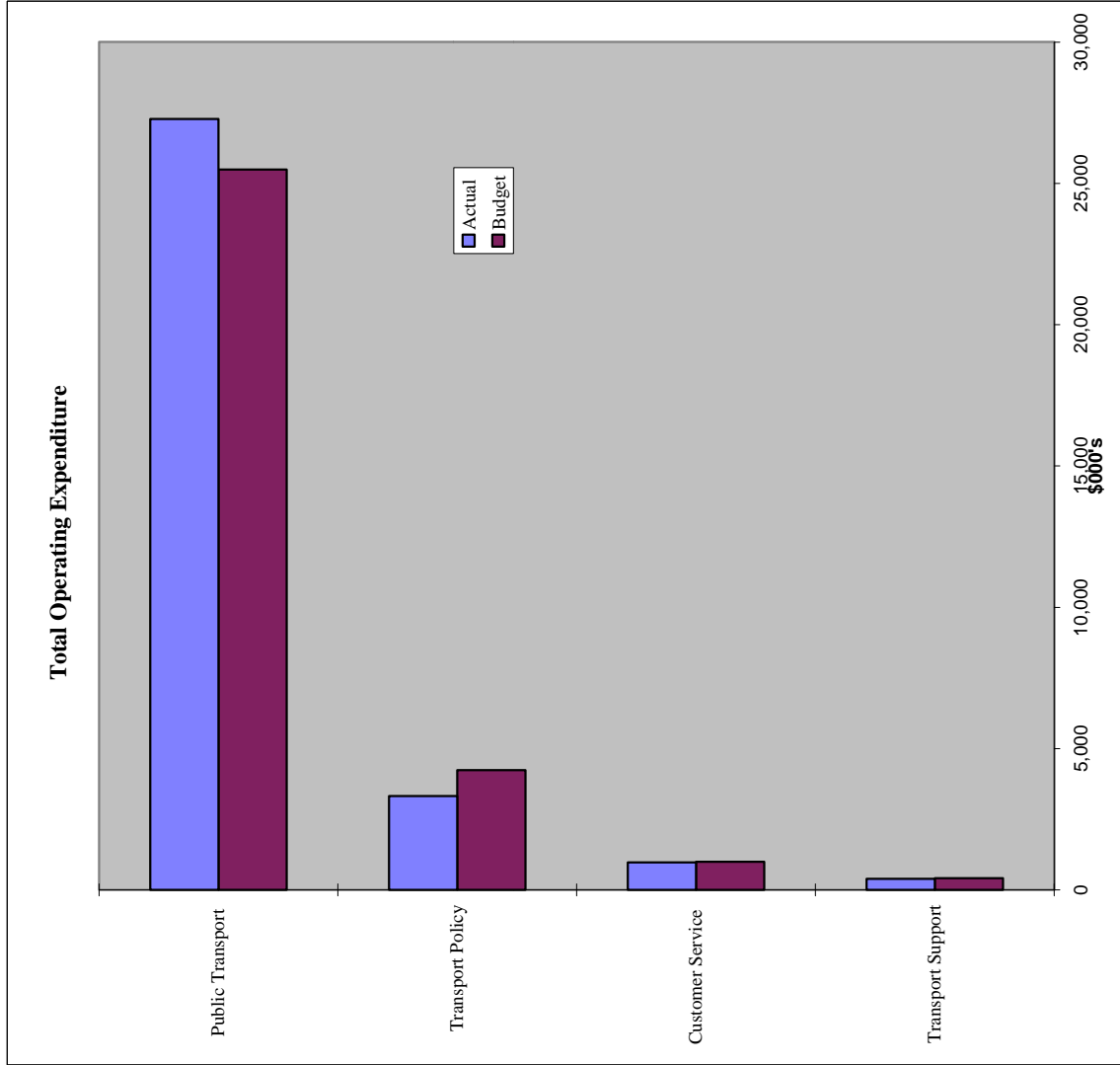
Net Capital Expenditure	32	35	(3)F	49
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**Transport Division - Key Results by Department**  
**For the 9 Months Ended 31 March 2001**

	YTD Actual \$000's	YTD Budget \$000's	YTD Variance \$000's	Full Yr Budget \$000's
<b>Revenue</b>				
Public Transport	27,015	25,450	1,565 F	33,935
Transport Policy	2,967	3,378	(411)U	4,506
Customer Service	981	962	19 F	1,282
Transport Support	417	417	-	556
<b>Total Revenue</b>	<b>31,380</b>	<b>30,207</b>	<b>1,173 F</b>	<b>40,278</b>

<b>Direct Expenditure</b>				
Public Transport	27,101	25,315	1,786 U	33,753
Transport Policy	2,687	3,622	(935)F	4,658
Customer Service	890	880	10 U	1,173
Transport Support	311	340	(29)F	452
<b>Total Direct Expenditure</b>	<b>30,989</b>	<b>30,157</b>	<b>832 U</b>	<b>40,036</b>
<b>Indirect Expenditure</b>				
Public Transport	173	173	-	230
Transport Policy	619	609	10 U	813
Customer Service	73	103	(30)F	137
Transport Support	64	68	(4)F	91
<b>Total Indirect Expenditure</b>	<b>929</b>	<b>953</b>	<b>(24)F</b>	<b>1,270</b>
<b>Operating Expenditure</b>				
Public Transport	27,274	25,488	1,786 U	33,983
Transport Policy	3,306	4,231	(925)F	5,471
Customer Service	963	983	(20)F	1,310
Transport Support	375	408	(33)F	543
<b>Total Operating Expenditure</b>	<b>31,918</b>	<b>31,110</b>	<b>808 U</b>	<b>41,307</b>

<b>Capital Expenditure</b>				
Public Transport	-	-	-	-
Transport Policy	-	-	-	-
Customer Service	-	35	(35)F	25
Transport Support	32	-	32 U	24
<b>Total Capital Expenditure</b>	<b>32</b>	<b>35</b>	<b>(3)F</b>	<b>49</b>



Transport Division - 3rd Quarter Review 2000/01

[Analysis of Significant Variances to 31 March 2001](#)

	Actual \$000's	Budget \$000's	Variance \$000's	Comments
<b>Income</b>				
Transfund NZ	13,974	12,906	1,068 F	\$606k F Ganz Mavag funding received - not budgeted. \$782k F Inflation recovery on bus contracts \$468k U Wellington Interchange - delays in financing arrangement.
<b>Expenditure</b>				
Grants & Subsidies	26,959	26,334	(625) U	\$1,956k U - Inflation on bus contracts \$815k F - Wellington Interchange - delays in financing arrangement. \$233k F - Purchase of car park land for Raumati Station occurring in April \$154 F - Wellington CBD bus priority delayed
Contractors & Consultants	978	708	(270) U	Station upgrades and carpark developments funded from reserves