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Report to the Policy and Finance Committee
from Greg Schollum, Chief Financial Officer

Stadium Trust – Final Business Plan 2000

1. Purpose

To receive the final Business Plan 2000 from the Stadium Trust (refer **Appendix 1**) which accompanies the order paper as a separate document.

2. Background

The draft Business Plan from the Stadium Trust was considered by the Council on 4 July 2000.

The Stadium Trust has since finalised the Business Plan for the 2000/01 year and this is now the document that the two Councils (WRC/WCC) should use to hold the Trustees accountable.

3. Comment

There has been some change to the projected financial indicators within the Business Plan between the draft and final versions to reflect changes in circumstances at the Trust (e.g. corporate box buy back). However, in broad terms the pattern of performance expected is the same as outlined in the draft Business Plan.

- Reducing external debt over time (The Trust need to repay the bank before the two Council loans can start to be repaid).
- Increasing net asset position as surpluses are expected to be generated in each of the next five years.

The key Business Plan objectives are as projected in the draft document which was presented in July 2000.

4. **Communication**

The receipt of the finalised Business Plan does not really represent a new communication opportunity.

5. **Recommendation**

That the report be received and the contents noted.

GREG SCHOLLUM
Chief Financial Officer

Appendix 1 – (Separate Document) Stadium Trust Final Business Plan 2000