

## **Wellington Regional Council (Stadium Empowering) Amendment Bill**

Local Bill

### **Explanatory note**

The purpose of the Wellington Regional Council (Stadium Empowering) Amendment Bill is to clarify the status of the Wellington Regional Stadium Trust (“The Trust”) established under section 6 of the Wellington Regional Council (Stadium Empowering) Act 1996.

The Bill confirms that the Trust is not a local authority trading enterprise (“LATE”) within the meaning of section 594B of the Local Government Act 1974 or section OB 1 of the Income Tax Act 1994 and is therefore not subject to legislative provisions specifically applicable to LATEs.

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### The Parliament of New Zealand enacts as follows:

- 1 Title**

This Act is the Wellington Regional Council (Stadium Empowering) Amendment Act 2000, and is part of the Wellington Regional Council (Stadium Empowering) Act 1996 (“the principal Act”)
- 2 Commencement**

This Act comes into force on the day after the date on which it receives the Royal assent.
- 3 Purpose**

The purpose of this Act is to amend the Wellington Regional Council (Stadium Empowering) Act 1996.
- 4 Status of the Trust**

Section 6 (2) of the principal Act is amended by adding the following subparagraph:

“(c) despite anything in section 594B of the Local Government Act 1974 or section OB 1 of the Income Tax Act 1994, shall not be a local authority trading enterprise (“LATE”) within the meaning of those sections whether for the purposes of those Acts or any other legislation.”